



## CHANDRAKANTA LALIT MOHON RESHAM KHADI SAMITY

Regd. Office : Chak, P.O. Islampur, Dist. Murshidabad (W.B.)

Central Office : P.O. Khagra, Dist. Murshidabad (W.B.)

### **Auditors' Report**

We have audited the attached Balance Sheet of 'Chandrakanta Lalit Mohon Resham Khadi Samity' of the above address, as at 31<sup>st</sup>. March, 2011 and the income & expenditures account, productions and other accounts including lists and schedules, forming the part of Balance Sheet, Income & Expenditures account and other accounts drawn up in conformity with the guidelines of K & V.I.C. in which are incorporated accounts of various centres, units sales outlets situated in the different district of West Bengal, with reference to books, records and other available documents as produced before us.

Subject to the under mentioned separate notes on accounts and observations on the state of affairs of the Samity for the year 2010-11, we report that :-

- (1) The Balance Sheet as drawn up exhibits a true & fair view of the state of affairs of the Samity as at 31<sup>st</sup>. March, 2011.
- (2) The Excess of income over expenditures for the year ended on the above date as shown by the Income & Expenditures account.
- (3) Required books of account and records are kept as per guidelines of K & V.I.C. are maintained.
- (4) Accounts are drawn up in conformity or near there to the guidelines of K & V.I.C.
- (5) Bank accounts are reconciled with bank statements and ledger as on 31.03.2011, found correct and in-agreement with book records.
- (6) Accounts as drawn up are in-agreement with the books of accounts and records maintained.

Date :- 10-10-2011  
Place: 8B, R.N. Mukherjee Road,  
Kolkata - 700 001

For **S.K.DAS & CO.**  
Chartered Accountants

  
(CA. Dipak Das)  
Proprietor.  
**M. No.051422**

**CHANDRA KANTA LALIT MOHAN RESHAM KHADI SAMITY**

Regd. Office - Vill. Chak, P.O. Islampur, Dist. Murshidabad [W.B.]  
Central Office - P.O. Khagra, P.S. Berhampore, Dist. Murshidabad [W.B.]

From S.K. DAS & Co.  
Chartered Accountants

**Balance Sheet as at 31st. March, 2011**

LIABILITIES	SCH	Current Year	Previous Year	ASSETS	SCH	Current Year	Previous Year
		2010-11	2009-10			2010-11	2009-10
		Amount [Rs.]	Amount [Rs.]			Amount [Rs.]	Amount [Rs.]
<b>OWN FUND</b>				<b>BLOCK ASSETS</b>			
Capital Account	1	20,848,968.51	20,848,578.51	Out of K& V.I.C. Loan Grant & Own Fund (as revalued)	7	49,786,679.01	50,475,703.78
Provision & Reserve A/c	2	83,713,089.58	75,085,524.70				
Income & Expenditures A/c [Accumulated]	16	11,770,408.92	11,931,450.13	<b>INVESTMENT</b>	8		
<b>SUB TOTAL</b>		<b>116,332,467.01</b>	<b>107,866,553.34</b>	With Bank Deposits		16,122,944.00	15,067,925.00
<b>LOAN FUND</b>				Collateral Security with B.O.B.		2,482,034.00	2,338,377.00
Financial Assistance from K.V.I.C.	3	27,956,482.66	28,005,384.61	<b>SUB TOTAL</b>	9	<b>18,604,978.00</b>	<b>17,406,302.00</b>
Cash Credit Loan from Bank of Baroda (Limit 150 lakhs, under ISEC Scheme)		12,163,506.24	9,402,431.24	<b>STOCK-IN-TRADE</b>			
<b>SUB TOTAL</b>		<b>40,119,988.90</b>	<b>37,407,816.85</b>	[Certified by the Management]			
<b>DEPOSIT FUND</b>				Khadi & Other Stocks		85,519,974.50	86,130,992.85
From Artisans & Others	4	7,225,658.01	7,260,149.34	Yarn & Raw-Materials		27,236,103.87	22,918,905.70
						112,756,078.37	109,049,898.55
<b>SUNDRY LIABILITIES</b>				Less Margin on Closing Stock [Khadi]		15,790,903.00	15,879,203.00
Creditors for Goods & Services	5	23,234,542.33	26,810,661.19	<b>SUB TOTAL</b>		<b>96,965,175.37</b>	<b>93,170,695.55</b>
Outstanding Liabilities	6	718,561.60	618,597.95	Sundry Debtors	10	10,209,185.57	14,785,788.52
Advance Payable		31,215.10	50,069.40	Advance, Loan & Deposit	11	715,653.72	777,811.72
Provision for Miscellaneous Fund		425,684.38	271,169.38				
Exgratia to Artisans		1,572,215.34	1,829,182.21	Rebate & Receivable	12	17,239,297.69	26,142,752.69
<b>SUB TOTAL</b>		<b>25,982,218.75</b>	<b>29,579,680.13</b>	Cash with Bank	13	28,329,626.45	18,987,868.58
Reserve for Revaluation of Land		34,437,782.24	34,437,782.24	Cash in hand	14	791,475.70	73,766.64
Reserve for Revaluation of Building		3,511,586.25	3,475,623.25	<b>OTHER ASSETS</b>	15		
<b>SUB TOTAL</b>		<b>37,949,348.49</b>	<b>37,913,405.49</b>	[Either to be written off or to be Adjusted / Realised]		1,131,223.47	1,131,223.47
<b>K &amp; V.I.C. GRANT (UTILISED)</b>				<b>M.D.A. RECEIVABLE FROM KVIC</b>			
Ready to Use Mission		2,332,850.80	2,614,367.80	Total Claim		15,128,625.00	-
In house Testing Laboratory		223,260.00	255,941.00	Less : Total received this year		7,274,078.00	
<b>SUB TOTAL</b>		<b>2,556,110.80</b>	<b>2,870,308.80</b>			<b>7,854,547.00</b>	
<b>ARTISANS WORKSHED A/c</b>				<b>Grand Total</b>		<b>231,627,841.98</b>	<b>222,951,912.95</b>
Fund Received from KVIC (Balance)		887,960.00	55,000.00				
M.D.A. Payable on Sales		535,321.02	-				
M.D.A. Payable to artisans		38,789.00					
<b>SUB TOTAL</b>		<b>574,090.02</b>					
<b>Grand Total</b>		<b>231,627,841.98</b>	<b>222,951,912.95</b>				

Date : 10 - 10 - 2011  
Place: 8B, R.N.Mukherjee Road  
Kolkata : 700 001

As per our report of even date

For S.K.Das & Co.  
Chartered Accountants  
[CA, Dipak Das]  
M.No.051422  
Proprietor



*(Signature)*

Chief Accountant  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity

*(Signature)*

Secretary  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity

স্বাক্ষরিত/সত্যায়িত  
শিল্পকারখানার  
সংস্থার  
স্বাক্ষর  
স্বাক্ষরিত/সত্যায়িত

স্বাক্ষরিত / সত্যায়িত

**CHANDRA KANTA LALIT MOHAN RESHAM KHADI SAMITY**

Regd. Office - Vill. Chak, P.O. Islampur, Dist. Murshidabad [W.B.]  
Central Office - P.O. Khugra, P.S. Berhampore, Dist. Murshidabad [W.B.]

**Income & Expenditure Account for the Year Ended on 31st. March, 2011**

Expenditure	Current Year 2010-11	Previous Year 2009-10	Income	Current Year 2010-11	Previous Year 2009-10
	Amount [Rs.]	Amount [Rs.]		Amount [Rs.]	Amount [Rs.]
To Salary & Allowance [A]	7,697,219.00	7,096,613.00	By Gross Income B/F	18,534,748.69	18,519,038.08
.. Allowance, Honorarium etc. [B]	623,907.00	520,227.40	BY <b>Other Income</b>		
.. Office & Administrative Expenses [C]	3,205,514.15	3,298,343.17	Building Maintenance	33,225.00	35,575.00
.. Organisation & Other Expenses [D]	163,893.44	163,248.20	Miscellaneous Receipts	565,631.46	441,033.10
.. Depreciation on Assets [As per Assets Schedule]	232,155.77	226,855.13	Rent Received	53,225.00	48,700.00
.. Excess of income over Expenditures carried down to Balance Sheet	7,392,958.79	7,853,670.28	Bank Interest & R.T.U. A/c K.S.E. - Dhakuria	30,533.00	18,873.00
			Light & Electricity [R.T.U.]	86,632.00	85,442.00
			Printing & Stationery	1,299.00	1,540.00
			Postage Charge	10,354.00	8,756.00
				<b>780,899.46</b>	<b>639,919.10</b>
<b>Grand Total</b>	<b>19,915,649.15</b>	<b>19,159,957.19</b>	<b>Grand Total</b>	<b>19,915,649.15</b>	<b>19,159,957.19</b>

  
Chief Accountant  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity

  
Secretary  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity

২৭/৩/১১ তারিখ  
পরিচালকসমূহের সাক্ষরিত  
বোর্ডিং / আলোচিত / নং ৩/১১  
সভাপতি / সভার সভাপতি



For S.K. Das & Co.  
Chartered Accountants  
  
[CA, Dipak Das]  
M.No.051422  
Proprietor

# CHANDRA KANTA LALIT MOHAN RESHAM KHADI SAMITY

Regd. Office - Vill. Chak, P.O. Islampur, Dist. Murshidabad [W.B.]  
 Central Office - P.O. Khagra, P.S. Bernampore, Dist. Murshidabad [W.B.]

## Khadi Purchase, Production and Sales Account for the year ended on 31st. March, 2011

PARTICULARS	Annexure	Amount [Rs.]	PARTICULARS	Annexure	Amount [Rs.]
To <u>OPENING STOCK</u> Khadi Cloth	A	86,130,992.85	By <u>SALES A/c</u> Whole Sales of Khadi Cloth	H	32,829,044.24
			Retail Sales of Khadi Cloth	I	66,791,400.05
					<b>99,620,444.29</b>
To <u>PRODUCTION</u> Khadi Cloth	B	67,789,275.05			
			By <u>Khadi cloth transferred for</u> Processing	M	55,068,230.75
			Higher Processing		4,559,188.35
					<b>59,627,419.10</b>
To <u>PURCHASE</u> Khadi Cloth	C	8,948,266.32			
			By Margin on Opening Stocks		15,879,203.00
To <u>PROCESSED</u> Khadi Cloth Higher Processed Cloth	D	69,825,702.60 7,195,092.85	By Commission Earned/Received	J	43,448,185.66
To Khadi stock adjustment for stocks transfer from own centre		2,635,001.60	By Recovery charges paid	K	4,926,226.95
To Commission allowed to Parties [Retail Sales & Own Centre]	E	27,957,445.91	By Closing Stock C/d	L	85,519,974.50
To Carriage & Packing Charges	F	1,049,552.33			
To Other Charges paid		1,703,425.58			
To Ambar/N.M.C./Twisting & Maintenance		113,761.50			
To Margin on Closing Stock C/d		15,790,903.00			
To Surplus on Khadi A/c transferred to Income & Expenditure Equilisation		1,347,285.22			
To Gross income carried to Income & Expenditures A/c		18,534,748.69			
<b>Grand Total</b>		<b>309,021,463.50</b>	<b>Grand Total</b>		<b>309,021,463.50</b>

  
 Chief Accountant  
 Chandra Kanta Lalit Mohan  
 Resham Khadi Samity

  
 Secretary  
 Chandra Kanta Lalit Mohan  
 Resham Khadi Samity

স্বাক্ষরিত/স্বাক্ষরিত  
 পরিচালকসমূহের সনদ স্বাক্ষরিত  
 যোগিত/আমোচিত/নগর/উপকেন্দ্র  
 সভাপতি/সভার সভাপতি



For S.K. Das & Co.  
 Chartered Accountants  
  
 [CA, Dipak Das]  
 M.No.051422  
 Proprietor

# CHANDRA KANTA LALIT MOHAN RESHAM KHADI SAMITY

Regd. Office - Vill. Chak, P.O. Islampur, Dist. Murshidabad [W.B.]  
Central Office - P.O. Khagra, P.S. Berhampore, Dist. Murshidabad [W.B.]

## Yarn & Raw-Materials Purchase, Production and Sales Account for the year ended on 31st. March, 2011

PARTICULARS	Annexure	Amount [Rs.]	Amount [Rs.]	PARTICULARS	Annexure	Amount [Rs.]	Amount [Rs.]
To <b>OPENING STOCK</b>	A			By <b>WHOLE SALES</b>	G		
Raw-Materials		9,669,885.70		Yarn			44,450.00
Yarn		13,249,020.00	22,918,905.70	By <b>RETAIL SALES</b>	H		
To <b>Production of Yarn</b>	B		35,925,686.44	Raw-Materials		3,312,274.79	
To <b>PURCHASE</b>	C			Yarn	8,584.00	3,320,858.79	
Raw-Materials		28,981,391.50		By <b>STOCK TRANSFERRED</b>	I		
Yarn	3,849,808.48	32,831,199.98	For Processing of Raw-Materials	242,855.50			
To Purchase of Raw-Materials of Artisans	D		3,079,716.06	For Processing of Yarn	743,182.00	986,037.50	
To <b>PROCESEED STOCK</b>	E			By <b>PRODUCTION CONSUMPTION</b>	J		
Raw-Materials		259,846.60		Raw-Materials		28,139,776.67	
Yarn	819,565.20	1,079,411.80	Yarn	37,837,130.55	65,976,907.22		
To <b>Bye Products</b>	F		1,284,650.00	By <b>CLOSING STOCK</b>	K		
To Colouring Charges paid		27,443.50		Raw-Materials		12,217,079.12	
To Carriage inwards of Raw-Materials		177,719.00		Yarn	15,019,024.75	27,236,103.87	
To Carriage inwards of Yarn		83,604.30		By <b>Adjustment of Stock issue of Raw-Materials (Own Centre)</b>			
To Yarn Winding		4,916.00	293,682.80			137,890.00	
To Price Fluctuation Fund C/d			288,994.60				
<b>Grand Total</b>			<b>97,702,247.38</b>	<b>Grand Total</b>			<b>97,702,247.38</b>

*C. Kanta*  
Chief Accountant  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity

*Chandra Kanta Lalit Mohan*  
Secretary  
Chandra Kanta Lalit Mohan  
Resham Khadi Samity



For S.K Das & Co.  
Chartered Accountants  
*S.K. Das*  
(C.A. Dipak Das)  
Proprietor



## CHANDRAKANTA LALIT MOHON RESHAM KHADI SAMITY

Regd. Office : Chak, P.O. Islampur, Dist. Murshidabad (W.B.)

Central Office : P.O. Khagra, Dist. Murshidabad (W.B.)

### SEPARATE REPORT

#### Notes and observations on accounts

for the year of 2010-2011.

1. The Samity is registered under the Central Societies Registration Act of 1860 in the year 1955 and have approval and certificate from K&VIC. for doing Khadi & V.I. activities and the certificate is renewed time to time. It is an ISO 9001-2008 Organization – Certificate No. QSC/L-5002348.
2. The Samity is managed by a competent managing committee whose duty is to supervise the working, management and financial management of funds of the Samity time to time through meeting and resolutions taken and implementation of the resolutions.
3. Fund of the Samity comes from the K&VIC directly and consortium bank credit as well as cash credit under ISEC which is approved by K&VIC.
4. Beside this, the Samity has internally generation of fund arising out of operation of Khadi activities up to 31.03.2011 is Rs. 1163.32 (L) and fund available from K&VIC as well as Bank of Baroda Rs. 401.20 (L).
5. Indirect fund kept deposit with the Samity as security deposit from artisans as on 31.03.2011 is Rs. 51.54 (L).
6. As per regulation of K&VIC A.W.F. deposit has to be transferred to K&P AWF Trust fund. Accordingly, up to date deposit of AWF in the Samity as on 31.03.2011 is Rs. 228.64 (L) and out of which Rs. 214.90 (L) has been transferred to Trust fund and remaining balance of Rs. 13.74 (L) has been deposited in the year 2011-12
7. Work shed fund for artisans Rs.8,87,960.00 is yet to be distributed.
8. Expenditures on various Block assets after depreciation and revaluation is Rs. 497.86 (L), as on 31.03.2011.

Besides expenditures on Block assets as stated other financial and trade assets are as follows:-

a. Financial assets in the form of Bank deposits	Rs. 186.05 (L)
b. Stock: (Finished & R.M., Yarn) at cost	Rs. 969.65 (L)
c. Trade debtors (including over due debts)	Rs. 102.09 (L)
d. Rebates receivable (KVIC & KVIB)	Rs. 172.32 (L)
e. Cash & Bank amount	Rs. 283.29 (L)

.....  
Rs. 1713.40 (L)

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## CHANDRAKANTA LALIT MOHON RESHAM KHADI SAMITY

Regd. Office : Chak, P.O. Islampur, Dist. Murshidabad (W.B.)

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9. Trade creditors and other trade liabilities as on 31.03.2011 Rs. 232.34 (L).
10. Productions and Sales for the financial year 2010-11 are governed by the approved budgets from K&VIC.

However, No budgets is fixed on Purchases, which is considered and approved by the managing committee for the year.

11. Approved productions and sales target and actual performance for the year 2010-11.

<u>Scheme</u>	<u>Production Target</u> (Rs. In lakhs)	<u>Actual Performance</u> (Rs. In lakhs)	<u>Sales Target</u> (Rs. In lakhs)	<u>Actual Performance</u> (Rs. In lakhs)
Cotton/Muslin	300.00	191.02	360.00	269.58
Silk	525.00	486.77	825.00	713.98
Woolen	--	--	4.00	1.85
Poly Vastra	--	--	3.50	1.33
V.I. & Handicrafts	0.50	0.10	12.50	9.45

12. This year under audit, salary, allowance, Honorarium expenses is Rs. 83.21 (L) and office, administration and organization expenses is Rs. 33.94 (L). Depreciation cost is Rs. 2.32 (L) and excess Income over expenditures of the year ended on 31.03.2011 is Rs. 73.93 (L). Details of these expenditures could be had from I/E account attached.
13. Stocks taking as on 31.03.2011. was done by the instruction of the management through deputing its own staff at the various locations

However, We the auditors had also supervised the stock taking and valuation of stocks. Stocks are taken at label price in case of Khadi goods and Yarn & Raw-materials at cost or sale price which ever is lower.

14. Sundry Debtors and Creditors account are checked by us and direct balance confirmation letters are issued on behalf of the Samity by us. Since most of them have responded to it, it can be ascertained the realisability of debtors amount as well as amount of payable to creditors.
15. Deposit with AWF Trust fund is regular.
16. Centre wise assets Statement are maintained.

Date :- 10-10-2011  
Place: 8B, R.N. Mukherjee Road,  
Kolkata - 700 001

For S.K.DAS & CO.  
Chartered Accountants

  
(CA. Dipak Das)  
Proprietor  
**M. No.051422**